

OceanFirst Financial Corp. (NASDAQ: OCFC) and Flushing Financial Corporation (NASDAQ: FFIC) have entered into a definitive merger agreement pursuant to which the companies will combine in an all-stock merger transaction. This will unite OceanFirst Bank, N.A and Flushing Bank both of whom are focused on community service and providing their customers with access to a broad array of banking resources. Pending required regulatory and shareholder approvals, and other customary closing conditions, Flushing Financial Corporation will merge with and into OceanFirst Financial Corp., and Flushing Bank will merge with and into OceanFirst Bank, N.A.

You may have questions about what this means for your banking services, accounts, loans, and everyday transactions. A summary of key bank details and Questions and Answers on key matters follows.

ABOUT THE BANKS:

OceanFirst Bank, N.A. ("OceanFirst")

OceanFirst is a \$14.3 billion regional bank that operates as a subsidiary of OceanFirst Financial Corporation. OceanFirst was founded in 1902 and operates across New Jersey and major metro areas from Massachusetts to Virginia. OceanFirst provides commercial financing, treasury management, digital banking, deposit accounts, trust and fiduciary services and retail banking in 41 branches throughout New Jersey and New York. Ranked by total assets among the top 100 U.S. banks, OceanFirst is part of the 1% of publicly traded US banks with a Moody's investment grade rating. In 1996, OceanFirst created an independent charitable foundation, which has since granted over \$50 million to nonprofits in the greater New Jersey market.

Flushing Bank ("Flushing")

Flushing Bank ("Flushing"), established in 1929 and based in Uniondale, NY, is a subsidiary of Flushing Financial Corporation, an \$8.9 billion bank holding company. Serving consumers, businesses, professionals, corporate clients, municipalities, and public entities by offering a full complement of deposit, loan, and cash management services through 30 branches in the New York City Boroughs of Queens, Brooklyn, Manhattan, and in Nassau and Suffolk Counties on Long Island. Flushing also operates an online banking division, iGObanking.com®, which hosts the iGObanking.com® and BankPurely™ brands. The Bank has a long record of serving diverse local New York communities.

The following page contains Questions and Answers regarding your banking access and activities during the period before the merger.

Q. Will there be immediate changes to the banking access and accounts of Flushing customers?

A. No, there are no changes being made at this time. Accounts, loan terms, and banking services will remain the same for now. Customers should continue using their current account numbers, checks, debit cards and online banking arrangements, and should make regular loan payments as usual. Branch staff are still available to assist with any questions.

Q. Are my deposits still FDIC insured?

A. Yes, deposits continue to be insured by the FDIC, consistent with the FDIC's terms and conditions.

Q. As a Flushing customer, can I use the OceanFirst website to access my Flushing account?

A. No, Flushing customers should continue using the Flushing website and branch locations for all their banking needs. Flushing and OceanFirst services are not interchangeable currently.

Q. How will I know what's happening?

A. Over the next several months both banks will be pursuing the necessary shareholder and regulatory approvals to complete the merger. We will be sharing updates via postings on www.FlushingBank.com. Information will also be available at Flushing branches, by contacting your banker, or by calling Customer Service at 800.581.2889.

Q. What changes should customers expect with the merger, if the necessary approvals are received?

A. The integration of both bank's branches, customer accounts, facilities, and employees requires careful planning and attention to detail. Fortunately, both Flushing and OceanFirst have extensive experience managing previous mergers and both are committed to ensuring that any banking changes are communicated in advance and seamless during the integration.

Q. What will this merger mean for me and our community?

A. For customers it will mean enhanced account options, loans, banking services and more banking locations in metropolitan New York City, New Jersey, Boston, Long Island, Philadelphia, and Washington D.C. will be available to you as a customer.

In our communities, both OceanFirst and Flushing have long histories of community support. The combined Bank operating under the OceanFirst name will remain committed to making decisions that support local business development and charitable organizations.

Q. Can I expect my banker to be there to assist me if needed during the period of the approval process?

A. Yes, familiar faces at the branch and banker levels will continue assisting Flushing customers during the transition.